

HOLY
BIBLE

GOSPEL

BROADCASTING

NETWORK

GOSPEL BROADCASTING NETWORK

"The Truth ...
and Nothing But
the Truth ... 24/7"

Brought to you
by congregations
of the church
of Christ under
the oversight
of the Southaven
Church of Christ

Elders:
Larry Everson
Con Lambert
Vern Schrimsher

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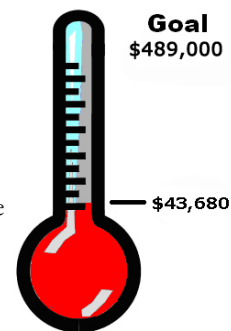
PAYING FOR OUR NEW BUILDING – ONE EGG AT A TIME



Erin and Erica

Fund raising has begun for our new building in Olive Branch, MS. Last year the Southaven Church of Christ in MS graciously agreed to assume the oversight of GBN, and along with the new oversight naturally came a relocation of the work. Our original plan was to build a new building that was estimated to cost 2.1 million dollars. Earlier this year we found an existing eight-year-old building that was a bank repossession. At the time of its last appraisal (2008) the building was appraised at \$880,000. We made an offer of \$389,000, which was accepted, and we will soon be closing on our new facility. This 8000 square foot brick building is extremely well-suited to our needs but will require some alterations in order to accommodate our studio. The cost for the studio will be approximately \$100,000. Even still the total cost of \$489,000 is less than a fourth the price of previously planned facility.

Last month I was preaching a gospel meeting in McMinnville, TN with the Arlington Church of Christ. I made a plea to the congregation for funds to purchase our new building, and on the last night of the meeting two little girls (Erin and Erica Cantrell) walked out and handed me cash. They said, "This is for the GBN building." As they walked off, one of the brethren told me that this was their "egg money." Their parents raise chickens, and the girls get to keep the money from selling the eggs as allowance. I was deeply moved by these two precious little girls and their desire to give to the cause of Christ. Such is the kingdom of heaven. It is also a testimony to their godly parents who have raised them to be this way. With tender hearts like these we will be enabled to do the Lord's work of broadcasting the gospel.



Future Home of the Gospel Broadcasting Network

As of the writing of this newsletter we have received \$43,680 in contributions toward our goal of \$489,000. It's a good start, but we have a long way to go. Can you help us? For the last several years we have been paying approximately \$7000 per month in rent in the Chattanooga area. This rent payment will go away when we exit our present facility and move to the new one, and that money will go to furthering our efforts to preach the Word.

GBN Financial And General Highlights - Jan.-Mar. 2012

Ralph Upton, Director of Finance

1. Contributions were down 21.3% from the same period last year.
2. Interest expense was down \$12,971 due to restructuring and rapid pay down on the Pinnacle loan.
3. Despite a 10% increase in rent, miscellaneous facilities expenses were down by \$5,586. This was accomplished by re-negotiated contracts for phone service, waste service, and insurance.
4. General office expenses were down by \$7,310. This included equipment, supplies, and postage.
5. Broadcasting expenses were down \$120,379. This was due to elimination of non-recurring, "past due" bills last year and a 50% reduction in the cost of C-Band versus KU dish transmission. We are being carried by 3 more cable stations than last year.
6. Promotional expenses were down by \$14,855. This was primarily the result of less frequent "mailed" newsletters, along with monthly "email" newsletters.
7. By continuing to operate on a "bare bones" budget, we were able to pay down an additional \$166,000 on our long term debt. 79% of total debt has been paid over the last 15 months.
8. We are in the process of purchasing an existing, 8000 square foot building in Olive Branch, MS (7 miles/11 minutes from Memphis School of Preaching) to relocate our production studio and offices near the Southaven congregation. This allows us to be near our overseeing eldership, operate in a building which fully meets our needs for considerably less money, and train students at MSOP in television broadcasting. Anticipated moving date is on or before April 30, 2013, when our lease contract in Ringgold, GA expires.
9. We are thankful for your continued prayers, words of encouragement, and financial support as we endeavor to broadcast the gospel of Christ to the whole world.

To date, as a result of good stewardship, we have reduced GBN's overall debt by 79%, and we are shooting to be debt free by the end of the year! To God be all the glory!

— GBN CAN BEEN SEEN ON HALF A BILLION OUTLETS!—

1. 34 million homes - Dish Network (ch. 267) and DirecTV (ch. 376) - each Lord's Day at 7:30 EST.
2. ½ million homes on cable stations around the country as a 24/7 channel.
3. 12,000 visits each month to the website from an average of 5 different continents.
4. 250 million Apple iOS devices world wide (iPhone, iPad, iPod).
5. 225 million Android devices.
6. C-band satellite on AMC-10.
7. Roku in over 2.5 million homes.



And we're constantly looking for new outlets. We are presently working to make our GBN live stream available on the Kindle Fire.

"IN MEMORY OF ..."

Waldo Ross Tucker,
by Bill Pierce; Jim & Wanda Waldron;
Larry & Linda Everson

Connie Sparks and Waldo Ross Tucker,
by Mr. & Mrs. Larry Davis

Charlotte Todd and Mildred Parham,
by Bill & Kay Worsham

Pearl Cooper, by John Ed & Jo Frazier

Delphia Sisco Mayfield,
by Glen Mayfield

Grayson O. Gilbert,
by Mrs. Grace B. Gilbert

Mrs. Frances Henry and
Eddy Sprayberry,
by Frances S. Cochran

Gary Keith Hobbs,
by the Hobbs Reunion Group

Lewis Carnahan,
by Rick & Fay Hinson

Lewis Crowder, by Theresa Crowder

James T. Brumley,
by Billy Roy & Deborah Box

William A. Mayfield, Jr.,
by Steve & Carol Earley

Frances Henry,
by Mr. Ralph Henry on behalf of
Mr. & Mrs. Wayne Garber

Jack Barber, by Alice McCulley

Jerry Waskom,
by George & Margaret Walker

Elsie Klingman Mize,
by Sam & Margaret Eads

Elwanda Steelman,
by Weldon & Carol Hendrix

Oliver Hughes, by Charles Stewart

Earl Buck, by Dr. E. Claude Gardner;
Bill, Carolyn, Andrea, & Claire Snider

Jackie Carter, by Doris Hardaway and
Emily Hardaway

Mickey Frye, by Eunice C. Rayburn

Christine Ball, by Franklin Ball

Emogene Andrews and Lucille
Kuykendall, by Peggy E. Cooper

Albert Vansyckle, Howard Thurman
Lowry, Phyllis Johnson, and Joe
Bracewell, by Walter & Mary Ann
Bishop

Ruby Bennett, by Evette Moore

Roy Loranae and Pat Spry,
by Richard, Ann & Lois Walker

Guy Provence and Irene Olive,
by Rex & Wanda Provence

W.L. McElroy, by Susie Elliott

Mary Lou Turner,
by Mrs. Betty Herring

Betty J. McPeak, by Pete Bradford

Gail Missildine,
by Ray & Debbie Bomnskie

Kenneth W. Scarbrough, by Virginia
Westmoreland, Bettye Partin, Hope
Fine, Faith Graves, & Joy Westmore-
land; Don & Kathy Nixon; Mr. & Mrs.
Herman Arendale; South Pittsburg
Church of Christ

Sue Waller, by Hollis & Nancy Tackitt

Chris Tilghman, George & Pauline
"Polly" Morton, Tommy Mitchum, Jack
Hill, Mitchell Gilmore, Steve Rayburn,
Patsy Davidson, Alfred Williams, N.K.
"Pete" Neyman, and Ada Selix,
by Edgar & Barbara Beard

"IN HONOR OF ..."

Shirley Mitchum, Minnie Hill, Gary
Davidson, Colleen Williams, Mary
Neyman, Sherry Dodd, Shirley
Brown, and Billy & Nita Burch,
by Edgar & Barbara Beard

Kai Zheng,
by Lonnie & Toni Kelley

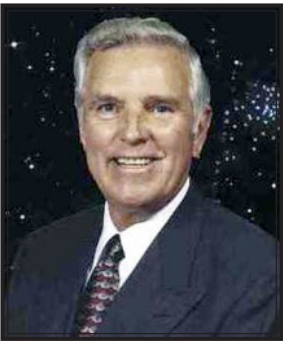
Jim Dearman,
by Mr. & Mrs. W.C. Chilton

James Watkins,
by Charles A. Jones

IN PERPETUAL MEMORY
of Bill and Sally Miller, Sr.,
by their son, Bill Miller

IN PERPETUAL MEMORY
of sons, of sons, Bobby, Jr. & Barry
Glenn Basford; friends Mack Short and
Doug Pate; Steve & Gladys Bottoms, by
Bobby & Eva Basford

Below is a note from brother James Watkins, but before you read it, let us say that for years brother Watkins has been a blessing to the cause of Christ and especially to our efforts at GBN. Brother James is now alternating with Cliff Goodwin on their good program, but he will continue to preach/teach on the program as long as he is willing and able. Please also keep your eyes open as we soon begin airing poetry written and read by brother James. It is masterfully done. Our hearts cannot adequately express our gratitude to this great soldier of the cross.



Dear friends and supporters of Preaching the Gospel,

It has been a genuine joy to be a part of this great program for the last fifteen years, and if our Lord wills, we will continue to interchange with our good friend and faithful brother, Cliff Goodwin, for some time to come. My prayer is that you will give him the same love, attention and support that you have provided through the years to me.

There is no greater privilege given the sons of men than the joy of proclaiming the unsearchable riches of Jesus Christ. I thank God for your love of the truth.

I am still conducting gospel meetings on a regular basis despite my continuing battle with arthritis, gout, etc. My doctor said that I was eighty-five, and that made me wonder what a number would have to do with one's pains. Say! I love you dearly. Give my friend and fighting comrade, Cliff, your love and support.

May God's richest blessings be upon each of you.

Your servant,
James



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CHATTANOOGA, TN
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Don Blackwell
Executive Director



Mark Teske
Director of Operations



Glenn Colley



Ralph Upton
Personnel & Finance

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Frank Crownover • Chad Dollahite
Ken Gardner • Mickey Gattis
Michael Grooms • Greg Hamlin
Denver Horton • Kevin Key • James Lee
Rick Moody • Dwayne Odele • Keith Ritchie
Charlie Rose • Karl Tule • Russ Vickers

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The GBN building is located west of I-75
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GBN is a 501(c)(3)
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